

The APP has been developed for both National and International Payment transactions with Vendors and customers and handles both outgoing and incoming payments.

  True

False


APP is flexible enough to allow users to define those payment features that vary from country to country such as payment methods, payment forms or data carrier specifications.

  True


False

The Steps involved in Payment process.

  Setting parameters

  Generating a Proposal


  Scheduling the Payment run

  Printing the Payment media

Creation of House banks


Creation of Customer /Vendor/GL masters


In APP, Parameter setting consists of

  Which is to be paid?

  Which payment methods will be used?

  When will the payment be made?

  Which company codes will be considered?

  How they are going to be paid?

The system starts the proposal run after the parameters are entered.

  True

False

Proposal run generates a list of Business partners and the open invoices that are due for the payment.

  True

False

Invoices can be blocked and unblocked for payment in the payment proposal.

  True


False

Once the payment program is run, a payment document is created and general ledger and subledgers are updated.


  True


False

Steps involved in the payment program configuration.


  All Company codes


Several company codes

  Paying company codes


  Payment method/Country

  Payment method for company codes.

  Bank selection

  House Banks

Select the correct statements relating "All Company codes" in payment program configuration.

  Inter Company Relationships.

  The company codes that process the payment.

  Cash discounts

  The customer and vendor transactions to be processed

  Separate payments for each Business area.






  Usage of payment methods supplements.

The Sending company code in "All company code" Setting used for cross -Company code payments.


  True

False


If a Company code "A" is making payments on behalf of another Company Code "B", then select the correct statement from the list given below.

-   Company Code "A" is a paying company code that is responsible for processing outgoing payments.
-   Company Code "B" is a sending company code.
-   Company code "A" records the bank postings to bank main accounts or sub-accounts
-   Company code "B" records the subledger postings.
-   Both the companies balance by automatically generating cross-company postings.


The sending company code is the company code that is known to the business partner.

-   True
- False


We have to specify both sending company code and paying company code for each company code in "All company codes" settings for cross - company code payments.

-   True
- False


If the sending company code is different from the paying company code the system notes the sending company code in the payment transfer medium or payment advice for the information of Business partner.

-   True
- False


Sending company code helps the payment program to group the items from different company codes into one payment.

-   True
- False

Items are grouped for one payment for the company codes with the same paying and sending company codes.

-   True
- False

If the sending company is not specified the system regards the paying company code as the sending company code.

-   True
- False

We can group the line items that are due for one payment if a "Seperate payments for each Business Area" indicator is set in "All Company codes" Settings.

  True

False

Payment method suppliment represents an internal mail channel.

  True

False

payment method suppliments are reffered to as "Mail Stop codes" in U.S.A and Canada.

  True

False

Using "Payment method supplements" payments are sepreated in the document according to a preset charecteristic.

  True

False

If we activate "payment method supplement" in the All company codes setting, the same can be pre-defined in the customers and vendors comapny code master data.

  True

False

Payment method suppliments are used to group the payments.

  True

False

Payments can be sepreated by payment method suppliments and can be printed separately.

  True

False

When determining the due date, the system adds the number of days specified in the "Tolerance Days for Payables" to the actual due date.

  True

False

If "Tolerance days for payables" option is used, payment is then made sometimes after the exact date in the terms of payments.

  True

False

Tolerance days for payables specifies the number of days by which the cash discount periods and period for the due date for the net payment may exceed.

  True

False

"Tolerance days for payable" will grant a certain number of grace days and postpone the payment of some due items until the next payment run, while still receiving the appropriate discounts.

  True

False

"Vendor / Customer Spl. GL transactions to be paid" in all company code settings specifies which special general ledger transactions can be "processed or throwed" into exception list with the payment program.

  True

False

For "minimum percentage rate for payments with cash discount", only items that have a cash discount percentage rate greater than or equal to the one specified are paid with the cash discount deducted. If the percentage rate is less than the specified percentage, payment is made at the due date for the net amount.

  True


False

Vendor payment always with maximum cash discount indicator, allows the payment program to deduct maximum discount.


  True


False

The control data in the Paying company code settings consists of

  Minimum amounts for Incoming and Outgoing payments

Maximum amounts or incoming and outgoing payments

  Do not post any exchange rate differences

  Separate payment for each payment reference.

  Bill of exchange payment.

Create Bill of exchange options

EDI and payment advice form setting.

Available tabs under Paying company code details.

- Control data
- Bill of Exchange data
- EDI and Payment advice forms tab
- Payment method supplement
- Separate payment for Business area

Separate payment method for each payment reference indicator in paying company code details is used to settle with one payment, the invoices and credit memos which have the same payment references of the payment methods.

- True
- False

In the paying company code details, "One Bill of exchange per due date interval" indicator is set to clear the due items with a bill of exchange which is created prior to the payment run.

- True
- False

APP can create a new Bill of exchange, for

- One Bill of exchange per invoice.
- One Bill of exchange per due date
- Bill of exchange for incoming payments
- Bill of exchange for outgoing payments
- Bill of Exchange life span can be defined.

Select the correct option related to Payment methods per country.

- Payment method determines how the payments are to be made, e.g by check, bank transfer or Bill of exchange.
- Payment methods are entered in the master records of customers and vendors.
- If an open item is to be paid using a specific payment method, we need to enter it in the open item.
- payment methods are first needs to be defined for a specific country and then define the terms for the method per each company code.
- We can create a payment method for post office bank
- We can create a Bill of exchange Before due date

In APP Payment methods have 2 components:Country specific settings and Compony code specific settings.

  True

False

Paticular payment method requires a cretian master record data like address. Invoices will not be paid with this payment method unless the requiurement is met.

  True

False

Docoument types used for posting and clearing are defined in the payment method for country specifications.

  True

False

We can set print program and print data for a payment method in country specification details.

  True

False

We cannot restrict the payment method for specific curriencies.

  False


True

We can use the payment method valid for all curriencies.


  True


False

Select the correct statement related to payment method for country specific data.

  Define the payment methods

  Master data requirement, eg - address required.

  Document types for postings

  Print program

  permitted currencies

What all can be defined for payment methods in company code.

- ✓  Minimum and maximum payment amounts
- ✓  Whether the payments are abroad and foreign currencies are allowed
- ✓  Grouping option
- ✓  Bank optimization
- ✓  Forms for payment media
- ✓  Postal code optimization

The bank selection screen contains folders for each of the following sections.

- ✓  Ranking order
- ✓  Available accounts
- ✓  Bank accounts
- ✓  Expense/charges
- ✓  Value date

Ranking order option is used for processing payment using the house banks in the order they have been entered for each payment method.

- ✓  True
- False

In the folder "Accounts and Amounts" under Bank selection we can define the following for each combination of house bank and payment method.

- ✓  Offset account to the subledger posting
- ✓  Clearing account for Bill of Exchange
- ✓  Available funds in each Bank
- None of the options

Value date folder under the bank selection details is used in conjunction with the cash management to track the outflow of funds.

- ✓  True
- False



Value date = payment run posting date + days until value date.

  True

False

bank charges are levied for the incoming and outgoing payments.

  True

false

Relevant to cash flow indicator must be set in the master record of accounts that record bank charges.

  True

False

Every payment program is identified with Run date & Identification.

  True

Fasle

The Identification field in the APP run is used to differentiate between program runs with same run date.

  True

False

The Run date is recommended as the actual date when the program is executed. Its main purpose is to identify the program run.

  True

False

In the payment run the field " Docs entered up to" date includes all the documets till that date.

  True

False

In APP posting date is the date when the general ledger is updated with the postings, this date is defaulted from the run date.

  True


False

We can process the APP for multiple company codes seperated by coma.


  True

False


A range of company codes can be entered for the APP processing. The range is maintained in between the parentheses for lower and upper limits.

-   True  
 False


The payment method defined in the parameters of the APP Run are derived from Country specifications and not Company code specifications.

-   True  
 False


If we specify more than one payment method in the parameter, the APP program picks them in the order they have been entered.

-   True  
 False


The proposal run selects documents and accounts with items and groups that are pending for payment and groups them for payment.

-   True  
 False


If the system cannot find a valid payment method or bank data or if an item is blocked for payment, it adds these items to the exception list.


-   True  
 false


Once the proposal run has been completed, the system generates two reports: Payment proposal list and the exception list. We can edit both the report and print them out.

-   True  
 False


Different ways to configure a payment block.

  Block and unblock during the invoice verification process.


  In the master records.

  We can block the invoice


We can unblock the items at the time of payment run

-   True  
 False


The documents included in the payment run are locked against any other postings, that is, the invoice eligible to be paid in the current payment run is blocked from manual payment or payment in a different payment run.

-   True  
 False


The payment program automatically posts payments and related postings, such as those for tax, tax adjustments, exchange rate differences or cash discounts.

-   True  
 False


Some countries require that the payment documents are not posted before the actual settlement, that is, not before the payment appears on the bank statement. For such type of payments we need to set the "Generate payment order only" Indicator. In this case system generates payment order instead of payment document.

-   True  
 False




We can use the Payment medium workbench as an alternative to the standard payment media print programs.

-   True  
 False


We can use the schedule manager and scheduling function for the payment process.

-   True  
 False

Name the documents used in the payment process.

-   Vendor Invoice  
  Payment document  
  Checks  
 Purchase order  
 Delivery  
 Shipment

We can void a check without reversing the payment document.

-   True  
 False

We can void the check and reverse the payment document at the same time.

  True

False

We can void a check, reverse the payment document and the vendor invoice all at same time.

True


  False

A reason must be given for every voided check.


  True

False

Checks can be voided before the print run, if they are:


  Accidentally damaged


  Stolen


  Destroyed

None

Checks can be voided after the print run if they are:

  Not required because a cash payment is made.

  Torn during printing

  Used for a test print.

None of the options are correct.

When we void a check, the payment document, original invoice and the check register are updated.

  True

False

When we reverse a document, a new reversal document is created.

  True

False

The check register program RFCHKN00 is an ABAP program which displays information related to

- All checks
- Outstanding checks
- Checks Paid
- Voided checks

The check clearing account is configured in the house bank.

True

False

Cash account is configured in the payment program.

False

True

Check clearing account need not use open item management.

True

False

The alternative bank account number is used for distinguishing house bank accounts with identical account numbers. This can occur if a house bank manages accounts in different currencies using the same account number.

True

False

Alternative bank account number is maintained along with the Bank Key in the system.

True

False

Bank Key specifies bank data for a specific country.

True

False

Select the correct statement for the SWIFT Code.

Swift code is used for International Payments.

Consists of 34 digit Alpha Numeric number.

Used for Automatic payment transactions

Society for Worldwide Inter-Bank Financial Telecommunication.


Bank Group Servers to classify banks in such a way that payment transactions within a group are processed as quickly as possible.


  True


False

Which statement regarding bank master data are correct?

A GL account names for the house banks have to be the same as the names in the bank directory.

  The GL account names for house banks are freely definable.

  The GI account names for the house banks can contain the name of the bank and the account number.

  The GL account names for the house banks are defined in the chart of accounts.

The GL account names for House banks can be defined at company code level in a different way to the chart of accounts.

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