

G/L accounts that are managed in local currency can only be posted to in this currency.

- False
 True

Every company code may define its own document types.

- True
 False

Name the two possible ways to reverse a document in mySAP ERP Financials

- Normal reversal posting
 Reversal by positive posting
 Reversal by negative posting
 You cannot reverse a document

Posting keys are defined at client level.

- False
 True

Which cash discount accounts are used in the net procedure

- Cash Revenue account
 Cash discount loss account
 Cash discount clearing account
 Cash profit and loss account

The cross-company code transaction number is a combination of the document number in the first company code, the first company code number, and the fiscal year

- True
 False

Document number ranges must not overlap.

- True
 False

Tax amounts of a cross-company code transaction are automatically distributed to the company codes in which the expenses/revenues occurred

- False
 True

An account is dunned only if all the overdue items have exceeded the minimum days in arrears.

- False
 True

Clearing a credit memo with an open invoice is an example of

- Posting with clearing
 Account clearing
 Transaction clearing
 Credit memo clearing

A residual item clears the invoice and the payment to create a new open item

- True
 False

At the beginning of a new fiscal year, the system always starts the document number assignment again at the start of the number range.

- False
 True

What can we define into the chart of accounts customizing transaction (OB13 transaction, Note: we can have more than one correct sentence. Please select the sentences you think they are correct)?

- Length of the company code
 Length of the G/L account number
 Description
 Maintenance language
 Blocking / unblocking chart of accounts

A complete vendor account consists of the following parts:

- Business area segment.
- G/L Segment
- Company code segment
- Purchasing organization segment
- General data Segment

The company codes of a cross-company code transaction may have different local currencies

- True
- False

A dunning notice is sent only if the dunning data has changed since the last dunning run or if Always dun? is selected.

- False
- True

A complete customer account consists of the following parts:

- Sales area segment
- Business Area segment
- General data
- Company code segment
- G/L Segment


List two examples for cross-company code transactions

- Central purchasing
- None of the above
- Automatic payment transfer
- Central payment


What are the most important control functions of the document type?

- Number ranges for document numbers
- Document type line items
- Document Type Headers
- Account types permitted for postings


One number range can only be assigned to one account group.

-  False
- True


Because the company codes use different operational charts of accounts, you cannot carry out cross-company code controlling.

-  True
- False

How many number ranges can be assigned to a document type simultaneously?

- Multiple number ranges for one document type
- None of the above
-  One number range for several document types
- One number range for one document type


Every installment of an installment plan must have its own terms of payment

- False
-  True


The authorization group in the posting period variant applies only to authorization for posting in special periods.

- True
-  False

Name the possible field status definitions in the order of their priority:

- Hide, Optional entry, Display, Required entry
-  Hide, Display, Required entry, Optional entry
- Required entry, Hide, Optional entry, Display
- Required entry, Hide, Display, Optional entry

G/L accounts with open item management must have line item display.

- False
-  True

The day limits define the dates of the cash discount periods

- False
 True

Credit memos can be linked to invoices to ensure that invoice and credit memos are due on the same date

- True
 False

Customers without a dunning procedure in the master record are dunned with a default dunning procedure.

- True
 False

Each Document is Uniquely Identified by the following fields :

- Document Number
 Header Information
 Fiscal Year
 Company Code
 Line Items

-----contain the total of the transaction figures for the corresponding subledger accounts

- G/L Accounts
 Bank Account
 Reconciliation accounts
 Vendor Accounts

General ledger accounts have number assignment; customer and vendor master records can have or number assignment. Please select the correct option/s .

- external, external, random
 external, internal, external
 external, random, internal
 Internal, Internal, random
 Internal, random, external

What are the main steps involved in creating the dunning proposal?

- Line item dunning
- None of the above.
- Account dunning
- Account Selection

Name the two basic transactions that you can use to clear open items

- Line item display
- Open item management
- Post with clearing
- Account clearing

What data is required for the automatic account determination for tax amounts

- Posting key
- Rules
- None of the above
- Tax accounts

Every company code may define its own document number ranges.

- False
- True

The run date is always the date when a certain dunning run is supposed to be started.

- True
- False

Terms of Payment. is a field in the ----- and -----segment of the customer master record

- Company code, Business Area
- Company code, Sales area
- Business area, Sales area

A cross-company code transaction consists of at least two documents

False

 True

Documents with open items cannot be archived because open items represent incomplete transactions

False

 True


A clearing document must have at least two line items

True

 False

You maintain a customer/vendor master record ----- if you create the Financial segments at the same time as the Sales order Management/Purchasing Management segments.

Automatically

 Centrally

Neutrally

Every dunning procedure must have at least four dunning levels.


True

 False

In mySAP ERP currencies are defined using

Account ID

Currency name

 Currency keys

Account type

Cross-company code clearing accounts must be G/L accounts

True

 False

Name the two types of taxation that can be represented in the mySAP ERP system

- Taxation at world level
- Taxation at regional/jurisdictional level
- Taxation at national level
- Taxation US bound

You can always display the line items of a G/L account.

- True
- False

Select three commonly used exchange rate types and what they are used for:

- M: Exchange rate
- M: Average rate for posting and clearing
- D: Bank selling rate
- G: Buying rate
- B: Bank selling rate

The mySAP ERP system generates the exchange rate differences automatically

- False
- True

-----assignment means that the mySAP ERP system assigns the number automatically.

- External
- Automatic
- Random
- Internal

Which statements are right ?

- It is possible to design multilevel workflow sequence
- A task can be assigned one possible processor onl
- The same workflow variant can be assigned to several company codes
- A company code can be assigned several wokflow variants

A partial payment results in the open invoice and the incoming payment remaining in the customer account as open items

False

True

The parameters specify the accounts and documents that are to be included in the dunning run.

False

True

Dunning notices can be sent to both customers and vendors.

False

True

The customer/vendor accounts must always be maintained centrally.

True

False

What of these alternatives are considered master data (Note: we can have more than one correct sentence. Please select the sentences you think are correct)?

- G/L Accounts
- Asset
- Customer
- Chart of Accounts
- Vendor

Select tools for maintaining the exchange rates:

- Exchange rate calculation
- Exchange rate spreads
- Currency keys
- Base currency
- Inversion

Which cash discount accounts are used in the gross procedure

- Cash discount clearing account
- Cash discount revenue account
- Cash discount loss account
- Cash discount expense account

A document number is assigned by means of the document type with the Hold Document. function.

- False
- True

Reconciliation accounts are updated on a daily basis.

- False
- True

Posting a payment for an open invoice with a resulting zero balance is an example of

- Payment clearing
- Posting with clearing
- Account Clearing
- Invoice clearing

The is the date that the system uses to determine the due date of the invoice

- Baseline date
- Run date
- Posting date
- Invoice date

G/L accounts must be defined for exchange rate losses or gains

- False
- True

Posting periods are opened and closed automatically.

- True
- False

No more than two periods can be open at the same time.

- True
- False

G/L accounts that are managed in a foreign currency can only be posted to in this foreign currency.

- True
- False

The dunning run updates the dunning data in the dunned items and accounts

- False
- True

The -----controls the field display for the company code data in the G/L account master record.

- Account status
- Header
- Number range
- Account group

A G/L account consist of which segments?

- General Data segment
- Company code segment
- Chart of accounts segment
- Vendor Account Segment
- Customer account segment

Select the steps that have to be taken by the dunning program to perform the automatic dunning procedure.

- Edit dunning proposal
- Maintain parameters
- Proposal run
- Print dunning notices
- Terminate dunning program.

The automatic clearing program (SAPF124) cannot carry out automatic postings

- False
- True

You can assign a business area to a company code directly.

- True
- False

What are the two prerequisites that must be fulfilled in order to process negative postings

- The company code must allow negative postings
- The reversal reason must be defined for negative reversal
- The document must not have been posted
- The Bussiness area must have been define